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Development of operational solar PV power plants in Bulgaria started with very moderate steps in 2007 but progressed with fast paces after the second half of 2010. At the end of 2018 cumulative installed solar PV capacity in Bulgaria reached 1,036 MW.

Solar power directly contributes to the Bulgaria's energy security and independence, as well as helping to meet rising electricity demand and CO2 emission reduction goals. Despite the COVID-19 impasse, around 141 GW of new solar PV capacity was added worldwide in 2020, about a 14% increase from 2019.

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In January 2023, the government of Bulgaria started a survey to offer financial assistance to homeowners who want to install solar power systems. The program will offer incentives for the acquisition of photovoltaic (PV) systems up to 10 kWp, including batteries, equal to up to 70% of project expenses but not to exceed BGN 15,000 (USD 8,088/EUR ...

Bulgaria has launched a subsidy program worth \$134 million to support households in installing solar panels and solar collectors for their own use. Of this amount, \$76 million is funded by the European Union's Recovery and Resilience Facility, with the remaining \$58 million covered by the Bulgarian government and household contributions.

Blackridge Research's Bulgaria Solar Power Market Outlook report provides comprehensive market analysis on the historical development, the current state of solar PV installation scenario, its outlook along with the implications of COVID 19 on the solar power capacity additions.

It is now economic for commercial and industrial customers in Bulgaria to invest in solar PV projects, without subsidies and without government incentives. As a result, the market for distributed solar PV in Bulgaria is starting to grow. Remarkably, the growth of the market

o Grid-connected solar photovoltaic power installations in Bulgaria for 2022/2023 o Future market trends and planned photovoltaic projects for 2023 ÷ 2032 o Market prices of fully permitted and operational photovoltaic projects

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