

At the end of 2022, Bulgaria's cumulative installed solar PV capacity exceeded 1,700 MW (1.7 GW). Several large-scale solar photovoltaic (PV) projects with a power capacity above 50 MW were launched into commercial operation in Bulgaria in 2022. Local and international investors will build new solar projects between 2023 and 2025.

Bulgaria has launched a subsidy program worth \$134 million to support households in installing solar panels and solar collectors for their own use. Of this amount, \$76 million is funded by the European Union's Recovery and Resilience Facility, with the remaining \$58 million covered by the Bulgarian government and household contributions.

The growing RES sector and Solar PV attract investors in Bulgaria due to the country's: favourable conditions and location; low tax rates; low land prices; favourable policies and legislation. In recent years the annual growth of the solar sector has been 40% year on year, says Bulgarian Photovoltaic Association.

Price list for installation of a solar installation, upon mandatory inspection: The indicated prices are in Bulgarian levs, incl. VAT. Standard installation includes: Installation of solar panels on a flat or sloping roof, where it is not necessary to make an additional stand or foundation - ...

Development of operational solar PV power plants in Bulgaria started with very moderate steps in 2007 but progressed with fast paces after the second half of 2010. At the end of 2020 cumulative installed solar PV capacity in Bulgaria reached 1,065 MW.

It is now economic for commercial and industrial customers in Bulgaria to invest in solar PV projects, without subsidies and without government incentives. As a result, the market for distributed solar PV in Bulgaria is starting to grow. Remarkably, the growth of the market

In Bulgaria, electricity generation within the Solar Energy market is anticipated to reach 1.68bn kWh in 2024. The market is expected to experience an annual growth rate of 2.28% during the...

But issues surrounding the high solar panel installation costs in private households in the EU's poorest country remain. The Bulgarian Water and Energy Regulatory Commission is in talks with both the Ministries of Finance and Energy regarding a program to support households willing to install solar generators at home.

Blackridge Research's Bulgaria Solar Power Market Outlook report provides comprehensive market analysis on the historical development, the current state of solar PV installation scenario, its outlook along with the implications of COVID 19 on the solar power capacity additions.



Bulgaria cost per solar panel

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Each year Bulgaria is generating 171 Watts from solar PV per capita (Bulgaria ranks 31st in the world for solar PV Watts generated per capita). Are there incentives for businesses to install solar in Bulgaria? Yes, there are incentives for businesses wanting to install solar energy in Bulgaria.

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