



Dubai energy companies Rwanda

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Several key green initiatives were announced by Rwanda during COP28 in Dubai, UAE Rwanda has taken center stage at COP28 with several strategic initiatives and announcements to propel the nation into a sustainable and climate-resilient future.

Our flagship Improved Cookstove (ICS) initiative was launched in Rwanda in 2022. The aim is to distribute 500,000 efficient woodfire cookstoves to rural communities in the various Provinces of Rwanda.

The global multi-energy giant announced the investment projects in a statement released on Monday saying the French firm had signed a Memorandum of Understanding (MoU) with Rwanda Development Board (RDB), the east African country's institution in charge of promoting investment and acceleration the country's economic development.

The first session of the Joint Economic Committee was convened to strengthen prospects of cooperation and partnership across several sectors of common interest, including industry, energy, education, space technology, environment, human resources, culture, youth development, and supporting collaborative efforts to elevate trade ties to new heights.

The first agreement, signed between the Rwanda Private Sector Federation (PSF) and the Federation of Chambers of Commerce and Industry (FCCI), aims to launch the first Emirati-Rwandan business council.

Targets include Rwanda and Kenya; A Dubai energy company has joined a \$150 million solar project in Mozambique, the latest indication of the UAE's interest in investing in East Africa. Amea Power will work with Mozambique's Hidropower to develop the 125 megawatt Matambo solar photovoltaic power plant.

With trade between the UAE and Rwanda topping \$1 billion last year, Kigali International Financial Centre and Abu Dhabi Global Market (ADGM) are to work together on developing green and Islamic finance options.

As far as investment is concerned, from 2000 to 2023, 14 UAE companies registered their businesses in Rwanda with investment commitments valued at no less than US\$ 320 million. Notably in 2023 RDB recorded investment from the UAE valued at USD 138.2 million, making UAE the second-highest source of



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FDI after India in that single year.

On 8th March 2023 in Dubai, UAE Informa Markets, organisers of Middle East Energy together with Rwanda Convention Bureau announced the launch of its latest exhibition, Africa Energy Expo, which will take place at Kigali Convention Centre in Rwanda next February.

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