

WASHINGTON, JUNE 6, 2024 - The World Bank's Board of Executive Directors approved a \$35 million grant to enable solar power generation and increase access to electricity in Guinea-Bissau. The Guinea-Bissau Solar Energy Scale-up and Access Project will work on the development of solar energy generation and network enhancement, including the ...

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Near the capital Bissau, a 30 MWp solar power plant will be built with the aim of "reducing the average cost of electricity in the country and diversifying the energy mix, while battery storage will make it possible, in the first phase, to smooth the injection curve and, in the second phase, to provide services to the electricity system ...

Only 29 percent of Guinea-Bissau's population has access to electricity, with around 58 percent in the capital city Bissau. Electricity is both scarce and very costly, making it among the most expensive in the African continent at

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Electricity-starved Guinea Bissau will get \$48m from the International Development Association, Green Climate Fund and Esmap to catalyse solar energy generation and improve on low levels of electricity access.

International finance institution the World Bank will support the development of Guinea-Bissau's first solar power plants with a \$35 million grant through its Solar Energy Scale-up and Access project.

The World Bank, IDA, ESMAP, and GCF are funding Guinea-Bissau's first solar power plants with a \$78.15



Guinea-Bissau solar battery prices in

million investment to support decarbonization and expand electricity access. The project will build solar plants near Bissau and install mini-grids on the Bijagos islands, thereby providing electricity to 1,200 households and SMEs.

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