



Isle of Man energy saving industry

How can the Isle of Man Government help you?

Save money, reduce emissions and become more energy efficient! If you are looking to reduce your household bills and/or create a more energy efficient home the Isle of Man Government offer advice, support and incentives that could help. Our homes are the largest carbon emissions contributor in the Isle of Man.

How will the electricity sector change in the Isle of Man?

As the uptake for electric heating and electric vehicles increases, the electricity sector will have to grow to meet future demand. The majority of the Isle of Man's electricity is currently sourced from fossil fuels.

Does the Isle of Man import energy from the UK?

The Isle of Man currently imports all of its energy from the UK (with the exception of what is produced from Sulby). In all future models, the Isle of Man remains dependent on GB for the provision of baseload. This is the case even where capacity is increased by building excess renewables, as the stabilisation is still provided by interconnectors.

What is the economy of the Isle of Man?

The economy of the Isle of Man is a low-tax economy with insurance, online gambling operators and developers, information and communications technology (ICT), and offshore banking forming key sectors of the island's economy.

What are the benefits of an ISLE OF MAN Corporation?

- o No Corporate Taxes: The primary benefit of an Isle of Man corporation is there are no corporate taxes. However, citizens of the U.S. and other countries whose worldwide incomes are taxed must declare their Isle of Man income to their tax authorities.
- o No Minimum Capital: In the Isle of Man, no minimum capital requirement exists.

What sectors does the Isle of Man manage?

The Isle of Man's Department for Enterprise manages the diversified economy in twelve key sectors. The largest individual sectors by GNI are insurance and eGaming with 17% of GNI each, followed by ICT and banking with 9% each.

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If you're looking to make your home more energy efficient, the Isle of Man Government have put in place a range of funding and support to help including free energy-saving kit worth £800 to eligible households and Energy Doctor Service.



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The purpose of the Scheme is to help local businesses adopt energy efficiency solutions to reduce its carbon emissions, reduce its energy usage and ultimately increase business profitability. The Scheme offers a 75% grant towards a commercial energy audit and an interest free, unsecured loan from

2 · The Isle of Man, with its tight-knit communities and manageable scale, could pilot renewable energy projects, smart grid technologies, and sustainable urban development plans that larger countries might find difficult to implement ...

The Business Emissions Saving Scheme (BESS) offers 100% interest-free unsecured loans to eligible businesses seeking to make their operations more energy efficient, lower their energy costs and reduce their emissions.

2 · The Isle of Man, with its tight-knit communities and manageable scale, could pilot renewable energy projects, smart grid technologies, and sustainable urban development plans that larger countries might find difficult to implement on a national level. Success here could provide blueprints for policies that can be scaled up in larger settings.

3 · Isle of Man Energy has announced that it will be reducing gas prices in the Isle of Man by 13.8% with effect from 1 January 2025. For a typical central heating customer this equates to a saving of approximately £156 per year*. Aidan Baglow, Managing Director of Isle of Man Energy, said: "I'm pleased to say that Isle of Man Energy is ...

Join us for the 6th annual Energy & Cleantech Forum, at the Manx Museum on 12 November 2024. This year, we are excited to feature speakers from the Isle of Man and UK covering a broad range of topics that include renewable energy, energy efficiency, retrofitting, energy policy, and pioneering technology.

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What is Isle of Man Energy doing about achieving Net Zero? Our ambition is to be Net Zero. For a company that has supplied gas, a fossil fuel, for more than 150 years in the island this might seem something of a leap, but we believe it is one we must make.

Contact us for free full report

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