

Northvolt AB filed for bankruptcy protection in the United States after failing to secure a lifeline for its battery-cell business in a faltering market for electric vehicles.

Northvolt raised more than \$10 billion in an effort to mass-produce EV batteries and compete with experienced and deep-pocketed Chinese battery makers. The company, which employs around 6,600 ...

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Sweden's financially-strained electric car battery maker Northvolt announced Friday the resignation of its CEO Peter Carlsson, hours after the company sought bankruptcy protection ...

Sweden's Northvolt AB was Europe's best hope of rivaling the giant Chinese companies that make most of the world's electric vehicle power cells. It ran out of money after a series of operational blunders and filed for bankruptcy protection in November, giving its owners a temporary lifeline while they cast around for fresh funds and new ...

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