



Risesun mgl Peru

What is risesun MGL?

RiseSun MGL is a high-tech enterprise focused in research and industrialization of new energy vehicle Li-ion power battery, energy storage Li-ion battery and key materials of Li-ion battery. MGL takes the lead in the world in scale up manufacture and marketization of Mn-based Li-ion battery.

How much money does risesun MGL need to repay?

The firm needs to repay \$292 million for a bond maturing Jan. 18 and a further \$487.7 million for a note due April 24. It has proposed to swap the securities with those not due until 2023 or 2024. RiseSun MGL, founded in 2002, also develops energy storage and new materials technologies, according to its website.

Who is risesun?

RiseSun is one of China's indebted developers seeking to mop up cash amid tight liquidity and signs of funding stress following a government crackdown on the property sector that triggered defaults by China Evergrande Group and others. China's Debt-Saddled Developers Could Face More Sales Setbacks

RiseSun MGL specializes in the research, development, and industrialization of lithium-ion batteries for new energy vehicles and energy storage, as well as key materials for lithium-ion batteries. The company offers a range of lithium-ion battery products for various applications, including passenger vehicles, commercial vehicles, specialty ...

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The Hebei-based company boosted its stake in the battery maker from 51.8% in a deal that valued RiseSun MGL at 4.5 billion yuan (\$706 million), as per a filing in July 2020.

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Web: <https://cuddably.co.za/contact-us/>

Email: energystorage2000@gmail.com



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WhatsApp: 8613816583346

