



# Suriname uae energy companies

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In the energy sector there are two major players: the National Power Company (EBS) that operates Suriname's power grid, generating 30% of the country's electricity; and the Staatsolie Power Company Suriname (SPCS) that generates 70% of Suriname's electricity (hydro and thermal power) and is a subsidiary of Staatsolie.

DUBAI - QatarEnergy has signed a deal to acquire a 20% interest in a production sharing contract for an offshore block in Suriname, it said on Thursday, boosting its participation in the nascent oil-producing country.

5 &#0183; Suriname has begun its journey to offshore oil and gas production. An \$10.5 billion project between TotalEnergies APA Corp. was approved earlier this year with a goal of starting production in 2028. BG International, Qatar Energy and the state energy company Staatsolie won the rights to explore this area.

3 &#0183; To facilitate this development, Staatsolie, Suriname's national oil company, signed a deal with Petronas in 2024, granting a 10-year tax exemption starting from production. However, the project's trajectory depends on the outcome of Suriname's general elections in May 2025. ... Positioning Suriname as an Energy Leader. Suriname's ...

QatarEnergy, a leading energy company, has recently expanded its international portfolio by securing two key offshore blocks in Suriname. In a competitive bid round held in June 2023, the company ...

5 &#0183; Suriname is progressing toward its first oil and gas production offshore. A \$10.5 billion project by TotalEnergies, opens new tab and APA Corp, opens new tab was green-lit earlier this year ...

Suriname's oil and gas sector is taking off at a dynamic time for the global energy industry, with a worldwide energy transition and wars in Ukraine and the Middle East hampering supply. With TotalEnergies ...

QatarEnergy has entered into two Production Sharing Contracts for Blocks 6 and 8 offshore the Republic of Suriname, following successful bids in these blocks, as previously announced in June 2021. Pursuant to the signed agreements, QatarEnergy will own a 20% working interest in both blocks, where licensing of the new 3D seismic and associated ...

The state-owned giant QatarEnergy has signed a deal with US oil company Chevron to acquire a 20 percent interest in a production-sharing contract for an offshore concession in the South American country of Suriname.



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Suriname's oil and gas sector is taking off at a dynamic time for the global energy industry, with a worldwide energy transition and wars in Ukraine and the Middle East hampering supply. With TotalEnergies sanctioning a USD 9-billion offshore project, the country's policymakers are planning sustainable gains from a volatile sector.

QatarEnergy, a leading energy company, has recently expanded its international portfolio by securing two key offshore blocks in Suriname. In a competitive bid round held in June 2023, the company successfully acquired interests in Blocks 64 and 65, marking a significant move in its global strategy.

Energy giants Shell, TotalEnergies, QatarEnergy and Petronas have all signed PSAs with Suriname's state-run Staatsolie for three offshore oil and gas blocks.

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